



## Sale of Former St. Vincent Catholic School Finalized

August 10, 2021

The Board of Trustees has approved the sale of the former St. Vincent Catholic School and 6.6 acre property at 9399 McNaughton Line, Chatham for \$1 million to Chatham Seniors Care.

“Trustees are pleased to have this sale completed, as we continue to divest the Board of surplus properties,” says John Van Heck, Chair of the Board. “It is gratifying whenever our properties that are no longer in use as schools can be repurposed to the benefit of the community.”

St. Vincent Catholic School closed at the end June 2020, as students and staff transitioned to the new St. Angela Merici Catholic School on McNaughton Avenue, W. in September 2020.

The school building and property were declared surplus to the needs of the Board and offered for sale to a list of preferred public sector agents at fair market value, as directed by Ontario Regulation 444/98. As there were no expressions of interest from the preferred agents, on July 12, 2021 the Board issued a Request for Offers (RFO) to the general public. Six offers were received.

The agreement of purchase and sale was signed on August 5, 2021.

One property currently remains surplus and will also be sold on the open market. Offering dates are yet to be determined for the Monsignor Uyen Catholic School site, located at 255 Lark Street, Chatham. The school closed at the end of June 2021. Students and staff will relocate to the new site of Monsignor Uyen Catholic School, on Baldoon Road in September 2021.

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