



Date: Tuesday November 8, 2022 – 3:00 P.M.

Via: Teams Meeting

Attendance:

Audit Committee Members: Carol Bryden
John Van Heck

Community Members: Gord Quinton
Charlotte Beer

Administration & Others: Scott Johnson Christopher O'Connor
Amy Janssens Suk Bedi
Catherine Day Silvana Slavik
Marcie Myers Jennifer McCann
Joanne Cincurak Brenda Glassco

Regrets: None

A. Call to Order C. Bryden

Motion: 0-040-2022 (Charlotte Beer and John Van Heck) That the Audit Committee of the Board move into the Regular Committee Meeting of Tuesday November 8, 2022.
Carried.

1. Opening Prayer
2. Recording of Attendance
Regrets: None
3. Confirmation of Agenda

Motion: 0-041-2022 (John Van Heck and Charlotte Beer) That the Agenda for the Regular Committee Meeting of Tuesday November 8, 2022, be approved as presented.
Carried.

4. Declaration of Conflict of Interest - None



5. Confirmation of Minutes – Encl.

Motion: 0-042-2022 (Gord Quinton and Charlotte Beer) That the Minutes for the Regular Committee Meeting of Wednesday October 12, 2022, be approved as presented. Carried.

B. Closed Session

6. Resolve to Move into Closed Session at 3:14 p.m.
13. Return to Regular Session at 3:43 p.m.

Motion: 0-046-2022 (John Van Heck and Charlotte Beer) That the Audit Committee of the Board return to the Regular Committee Meeting of Tuesday November 8, 2022. Carried.

C. Education Session

D. Regular Session

14. New Business (Regular Session)

Internal Audit

- a) Device Deployment Management Internal Audit Executive Summary – Catherine Day

Catherine noted that PWC attended the meeting in-camera, presented the Device Management Audit Results and that it was received by the Audit Committee.

External Audit

- a) 2021-22 Independent Auditor's Report (Encl)– Silvana Slavik, BDO

Silvana Slavik presented the 2021-22 Independent Auditor's Report. She discussed the materiality, audit findings, internal control matters, required communications, independence update and the summary of unadjusted differences. She also spoke to other required communications that were in addition to the points communicated within her report.

Silvana answered questions from committee members.



b) 2021-22 Audited Financial Statements (Encl) – Catherine Day

Catherine presented the 2021-2022 Audited Financial Statements for the year ended August 31, 2022. She discussed the Consolidated Statement of Financial Position which covered investments, assets, accounts payable, deferred revenue, retirement and other employee future benefits, liabilities, tangible capital assets and deferred capital contributions.

She reviewed the Consolidated Statement of Operations which covered in-year surplus, budget compared to actual, Provincial grants, school generated funds, investment income and other fees and revenues. She also discussed the Summary of COVID Activity, Surplus/Deficit for Compliance and Accumulated Surplus Summary.

Catherine answered questions from committee members.

Motion: 0-047-2022 (Gord Quinton and John Van Heck) That the Audit Committee of the Board recommends to the Board of Trustees for the St. Clair Catholic District School Board the approval of the *Audited Financial Statements for the year ended August 31, 2022, as presented Carried.*

15. Other (Regular Session) – Gord Quinton, member, stated that he will be stepping down on March 31, 2023, after being asked if he would consider staying on the committee for another term. Amy confirmed that the position would be posted in accordance with Ontario regulation.
16. Information Items (Regular Session) - None

E. Future Meeting Dates

17. Future Committee Meeting Dates:
 - Wednesday February 8, 2023
 - Wednesday April 19, 2023
 - Wednesday June 14, 2023

F. Adjournment

18. Adjournment

Motion: 0-048-2022 (Charlotte Beer and John Van Heck) That the Audit Committee of the Board Meeting of Tuesday November 8, 2022, adjourn at 4:46 p.m. Carried.

19. Closing Prayer