



REPORT TO BOARD OF TRUSTEES November 12, 2013

Jim McKenzie, Associate Director & Treasurer

SUBJECT: Audited Financial Statements

PREPARED BY: Jim McKenzie, Associate Director & Treasurer
Amy Janssens, Manager – Financial Services

BACKGROUND:

The annual audit of the Board's financial statements was recently completed by the Board's auditors, Deloitte LLP. The financial statements and auditors' report were presented to the Audit Committee of the Board at a meeting held just prior to this board meeting. The Audit Committee has recommended to the Board of Trustees that they approve the Audited Financial Statements for the year ended August 31, 2013.

Senior administration has completed the Ministry of Education's financial statement grant package and is in a position to meet the reporting deadline of November 15, 2013. The Board is in total compliance with all Ministry reporting and accountability requirements.

RECOMMENDATION:

That the St. Clair Catholic District School Board receive the report: *Audited Financial Statements*, for information.

That the St. Clair Catholic District School Board approve the Audited Financial Statements for the year ended August 31, 2013.