



REPORT TO BOARD OF TRUSTEES

June 17, 2014

Dan Parr, Director of Education

SUBJECT: Budget 2014-15

PREPARED BY: Jim McKenzie, Associate Director & Treasurer

BACKGROUND:

This report represents the conclusion of the budget development process for 2014-15. A summary of revenues and expenditures for 2014-15 are provided in the attached appendices.

The budget for 2014-15 is in compliance with all Ministry of Education's accountability and reporting requirements.

RECOMMENDATIONS:

That the St. Clair Catholic District School Board receive the report: *Budget 2014-15*, for information.

That the St. Clair Catholic District School Board approve the 2014-15 Budget as follows:

Total Revenues	\$107,402,496
Total Expenses	<u>\$105,665,768</u>
Operating Surplus	<u><u>\$1,736,728</u></u>

SUMMARY OF REVENUES

Grants for Student Needs (GSN)

Pupil Foundation	\$46,588,051
School Foundation	6,963,246
Special Education	11,969,152
Language	1,421,572
Supported School	117,339
Remote and Rural	1,690,464
Rural and Small Community	35,728
Learning Opportunities	1,503,231
Continuing Education and Other Program	163,672
Cost Adjustment and Teacher Qualification	6,695,173
New Teacher Induction Program	95,203
ECE Qualification	526,393
Restraint Savings	-62,486
Transportation	6,068,482
Administration and Governance	3,283,139
School Operations	8,549,044
Community Use of Schools	116,763
Declining Enrolment Adjustment	675,373
First Nation, Metis and Inuit Supplemental	94,388
Safe Schools	190,021
Permanent Financing of NPF	198,423
GSN Revenues for Compliance Purposes	96,882,371
Capital Debt Support Payments - Interest Portion	1,021,962
Transfer to Capital Fund - Minor Tangible Capital Assets	-810,000

TOTAL GRANTS FOR STUDENT NEEDS	\$97,094,333
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Other Revenue

Tuition Fees	\$275,204
Rental Revenue	302,000
Interest Income	50,000
Recoverable Salaries & Benefits	455,807
Child Care Services Support	16,666
Other School Boards	111,923
Ontario Youth Apprenticeship Program Grant	99,023
Literacy & Basic Skills Grant	72,020
Educational Program Other (EPO) Grants	1,064,158
Deferred Revenue - Prior Years Capital Projects	133,000
Amortization of Deferred Capital Contributions	4,168,362
School Generated Funds	3,560,000
	\$10,308,163

TOTAL REVENUES	\$107,402,496
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SUMMARY OF EXPENSES

Instruction

Classroom Teachers (including Department Heads)	\$48,487,849
Supply Teachers	1,241,947
Educational Assistants	6,712,042
Early Childhood Educators	2,070,563
Classroom Supplies & Learning Materials	2,054,177
Classroom Computers	1,040,111
Professionals & Para-professionals	3,278,731
Library & Guidance	1,369,339
Staff Development	1,086,224
Principals & Vice-Principals	4,926,689
School Office - Secretarial & Supplies	2,806,525
Coordinators & Consultants	1,884,665
Continuing Education	100,782
Amortization of Tangible Capital Assets	589,000
	<u>\$77,648,644</u>

Administration

Trustees	\$99,613
Director & Supervisory Officers	720,379
Board Administration	3,215,153
Amortization of Tangible Capital Assets	78,000
	<u>\$4,113,145</u>

Transportation

Pupil Transportation	\$6,128,482
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Pupil Accommodation

School Operations & Maintenance	\$9,245,261
Capital Debt Interest	1,013,387
Amortization of Tangible Capital Assets	3,733,000
	<u>\$13,991,648</u>

Other

School Generated Funds	\$3,560,000
Permanent Financing of NPF Debt	198,423
Post Retirement Benefits	25,426
	<u>\$3,783,849</u>

TOTAL EXPENSES	\$105,665,768
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MINISTRY COMPLIANCE REPORT

Operating Surplus (Deficit)

Total Revenues	\$107,402,496
Total Expenses	105,665,768
	<u>\$1,736,728</u>

Adjustments for Compliance

EFB - Retirement Gratuities	(\$853,312)
EFB - Retirement Benefits	(169,515)
Accrued Interest	(8,575)
	<u>(\$1,031,402)</u>

BUDGET SURPLUS (DEFICIT) FOR COMPLIANCE PURPOSES	\$705,326
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COMPLIANCE TARGET - 1% of GSN REVENUES	(\$968,427)
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